STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: PARK NELSON, an Individual, and CHETCO LLC, an Oregon Limited Liability Company, Respondents.	Case No. INS-26-0013 FINAL ORDER RENDERING ALL CIVIL PENALTIES IMMEDIATELY DUE AND OWING, ENTERED BY DEFAULT

On February 24, 2026, the Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), by and through the Division of Financial Regulation ("Division"), served a Proposed Order Rendering All Civil Penalties Immediately Due and Owing, and Notice of Right to an Administrative Hearing ("Notice") on Park Nelson and Chetco LLC (collectively, "Respondents").

The Notice offered Respondents an opportunity for a hearing if requested within 20 days of service of the Notice. The Notice further informed Respondents that if a hearing was not conducted because Respondents did not timely request a hearing or otherwise defaulted, then the designated portion of the Division's file and all materials submitted by Respondents in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Respondents a request for a hearing and did not conduct a hearing.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. On December 10, 2025, Respondents and the Director entered into a consent order in Division case number INS-25-0012, a true and correct copy of which is attached hereto as Exhibit A (the "Consent Order").

///

2. Under the Consent Order, Respondents agreed they were jointly and severally obligated to pay civil penalties imposed by the Director in the total amount of $45,000 (the "Civil Penalties").

3. Under the Consent Order, Respondents agreed that their obligation to pay $40,000 of the Civil Penalties would be suspended only as long as Respondents satisfied certain conditions, including the requirement that Respondents pay the remaining $5,000 according to a designated schedule ("Payment Conditions"). In particular, the order required Respondents to pay $2,500 at the time they submitted their signed order and an additional $2,500 within 30 days of execution of the order.

4. Under the Consent Order, Respondents agreed that the Civil Penalties would not be waived if Respondents failed to comply with any term set forth in the order.

5. Under the Consent Order, Respondents agreed that their failure to comply with any term set forth in the order would render all suspended and non-suspended penalties immediately due and owing.

6. Respondents submitted a payment instrument in the amount of $2,500 with their signed Consent Order. It was rejected by Respondents' bank.

7. In or around January 2026, Respondents submitted a substitute payment instrument in the amount of $2,500. It was rejected by Respondents' bank.

8. To date, Respondents have paid none of the Civil Penalties.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

9. The Consent Order resolved Division case number INS-25-0012 in accordance with, *inter alia*, ORS 183.417(3), ORS 183.745(11), and OAR 137-003-0510(3)-(4).

10. The Consent Order is a valid and enforceable final order not subject to the provisions of ORS 183.470 and OAR 137-003-0665(5).

///

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

11. Respondents failed to comply with the Payment Conditions in the Consent Order.

12. The failure of Respondents to comply with the Payment Conditions have rendered all Civil Penalties imposed in the Consent Order immediately due and owing.

13. Respondents are jointly and severally obligated to pay the $45,000 in Civil Penalties imposed under the Consent Order.

ORDERS

Now therefore, the Director issues the following ORDER:

14. As authorized by the Consent Order resolving Division case number INS-25-0012 in accordance with ORS 183.417(3), ORS 183.745(11), and OAR 137-003-0510(3)-(4), a true and correct copy of which is attached hereto as Exhibit A, the Director hereby ORDERS that the $45,000 in civil penalties imposed on Respondents under the Consent Order be IMMEDIATELY DUE AND PAYABLE as a result of the failure of Respondents to satisfy the Payment Conditions in accordance with the terms and conditions of the Consent Order.

15. This is a "Final Order" under ORS 183.310(6)(b). Subject to this provision, the entry of this Order does not limit further remedies that may be available to the Director under Oregon law.

SO ORDERED this 31st day of March, 2026.

SEAN E. O'DAY, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387